

General Assembly

Proposed Bill No. 723

January Session, 2015



Referred to Committee on COMMERCE

Introduced by: SEN. KELLY, 21st Dist.

AN ACT CREATING INCENTIVES FOR DEFENSE CONTRACTORS TO UTILIZE IN-STATE SUBCONTRACTORS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a Buy
- 2 Connecticut program that provides sales tax exemptions and research
- 3 and development tax credits that will encourage defense contractors to
- 4 utilize the services of in-state subcontractors and businesses.

Statement of Purpose:

To create incentives for defense contractors to use in-state subcontractors and businesses.

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